

City and Redevelopment Agency of Twentynine Palms

	Uses		Sources	
	Funds Required	Funds Available	Source	
Phase 1				
Acquisition/Relocation/Demolition	\$1,299,143	\$714,528 \$584,614 \$1,299,143	Agency Existing Balance (Housing) Agency Bond Proceeds (Capital Projects) Total	
Fire Station Improvements	\$195,000	\$195,000 \$195,000	Agency Existing Balance (Capital Projects) Total	
Phase 1 Total	\$1,494,143	\$1,494,143 \$0 \$1,494,143	Agency Funded City General Capital Projects Fund Total	
Phase 2				
Utilities (Underground Electric, Phone, Cable)	\$1,000,000	\$135,337 \$471,440 \$393,224 \$1,000,000	City General Capital Projects Fund Agency Bond Proceeds (Housing) Agency Bond Proceeds (Capital Projects) Total	
Sewer (Package Treatment Plant and Hookups) (for 4-block area in downtown) *	\$1,500,000	\$750,000 \$375,000 \$375,000 \$1,500,000	City General Capital Projects Fund Agency Bond Proceeds (Housing) Agency Bond Proceeds (Capital Projects) Total	
Community Center/Theater	\$8,948,229	\$714,944 \$55,000 \$6,047,162 \$500,000 \$1,631,123 \$8,948,229	Agency Existing Balance (Housing) Agency Existing Balance (Capital Projects) Agency Bond Proceeds (Capital Projects) City Measure I Capital Projects Fund City General Capital Projects Fund Total	
Workforce Housing (Agency Contribution)	\$2,474,088	\$1,703,560 \$770,528 \$2,474,088	Agency Bond Proceeds (Housing) Agency Existing Balance (Housing) Total	
Phase 2 Total	\$13,922,317	\$11,405,857 \$2,516,460 \$13,922,317	Agency Funded City General Capital Projects Fund Total	
Phase 3				
Adjacent Façade Improvements	\$250,000	\$250,000 \$250,000	City General Fund Loan to Agency Total	
Phase 3 Total	\$250,000	\$0 \$250,000 \$250,000	Agency Funded City General Fund Loan to Agency Total	
Project Total				
Project Costs	\$15,666,459	\$7,650,000 \$4,750,000 \$500,000 \$250,000 \$2,516,460 \$15,666,459	Agency Capital Projects Funds (Bond & Existing Balance) ** Agency Housing Funds (Bond & Existing Balance) City Measure I Capital Projects Fund City General Fund Loan to Agency City General Capital Projects Fund Total	

* City may be able to recover a portion of the sewer costs when additional properties are developed in the 4-block area.

** Takes into account Agency State remittance (extortion) payment of \$640,194.